

## Fee Agreement

### Nevada Trusts / Directed Trusts / ILITs

**\$3,000**/Annual Fee

**The trust document must clearly state IconTrust has no investment responsibility and must indemnify and hold IconTrust harmless for any investment related activity.**

- Asset Protection Trusts (Self-Settled or Hybrid)
- Dynasty Trusts
- Nevada Incomplete Gift Non-Grantor Trust (NING) - 3<sup>rd</sup> party retains all investment discretion
- Beneficiary Defective Inheritors Trust (BDIT)\*
- Irrevocable Life Insurance Trusts (ILITs)
- Other: \_\_\_\_\_

\*IconTrust will accept limited investment responsibility for transactions pertaining to business entities related to the beneficiary or life insurance on the life of the beneficiary. IconTrust will charge a transaction fee for any business entity transactions and will require an independent valuation and opinion letter. Expenses for the valuation and opinion letter will be passed through to the trust.

### Traditional Trusts / Delegated Trusts

**\$5,000**/Annual Fee up to \$5M asset value, negotiable over \$5M

Discount: \_\_\_\_\_

Approval: \_\_\_\_\_

**The trust document gives investment responsibility to IconTrust in a full or shared capacity. Please note, IconTrust is a noncustodial, non-management trust company and will delegate investment management to a third party.**

- Ongoing Administration (assets held in trust)
- Irrevocable Trust - If IconTrust retains any investment discretion
- Nevada Incomplete Gift Non-Grantor Trust (NING) - If IconTrust retains any investment discretion
- Other: \_\_\_\_\_

### Trust Settlement / Outright Distribution

**2%** One-Time Fee (based on the trust value)

- (1% upfront, 1% upon final distribution)

### Minimum Account Balance

IconTrust requires an initial deposit equal to two times the annualized fee. For BDITs, the initial deposit may be limited to \$5,000. If the balance of an account falls below the minimum threshold (the annualized fee for such account), IconTrust will send an invoice to bring the account balance back up to two times the annualized fee.

## Fee Disclosures

1. One twelfth (1/12<sup>th</sup>) of the annual fee will be deducted from the account monthly in arrears. The fee deducted will be prorated for any partial month.
2. Fees are subject to change at any time. Accounts will be subject to any new, published fee agreement.
3. Expenses of the trust including, but not limited to, legal fees, tax preparation fees, other professional fees, investment management fees, taxes, fees necessary for the maintenance and upkeep of assets, postage, shipping expenses, etc. will be passed through to the trust and deducted from the account.
4. IconTrust reserves the right to charge extraordinary fees for circumstances outside the scope of normal administration. These expenses will be charged in increments of 1/10<sup>th</sup> of an hour based on the hourly rates outlined below. IconTrust will disclose to the client when a circumstance warrants charging and extraordinary fee. In certain circumstances, IconTrust and the client may agree on a flat extraordinary fee.

### Hourly Rates

|                     |            |
|---------------------|------------|
| Executive Officer   | \$300/hour |
| Trust Officer       | \$200/hour |
| Trust Administrator | \$150/hour |
| Other Employees     | \$100/hour |

\_\_\_\_\_  
Grantor/Trustee/Other Signature\_\_\_\_\_  
IconTrust Signature\_\_\_\_\_  
Date\_\_\_\_\_  
Grantor/Trustee/Other Signature\_\_\_\_\_  
Grantor/Trustee/Other Signature\_\_\_\_\_  
Grantor/Trustee/Other Signature